

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 703 – SB 1188

February 22, 2019

SUMMARY OF BILL: Exempts any wholesale drug distributor licensed and regulated by the Board of Pharmacy (BOP) and registered with and regulated by the United States Drug Enforcement Administration from certain record keeping requirements when storing Schedule V controlled substances containing any material, compound, mixture, or preparation containing any amount of gabapentin.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The proposed legislation will not have a significant impact on the procedures or processes of the BOP or the Department of Health; therefore, any fiscal impact is estimated to be not significant.
- Pursuant to Tenn. Code Ann. § 4-29-121, all health related boards are required to be self-supporting over a two-year period. The BOP had an annual surplus of \$620,117 in FY16-17, an annual surplus of \$811,793 in FY17-18, and a cumulative reserve balance of \$3,206,511 on June 30, 2018.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

/vlh